

Referral Bonus Terms & Conditions

These Terms and Conditions apply to the Referral Bonus scheme offered by MXM Accountancy Limited and are supplementary to our standard terms of business.

Definitions

Customer	Refers to an individual or entity that has paid for and successfully used MXM Accountancy Limited's services.
Referrer	Refers to an existing customer who recommends a new individual or entity to MXM Accountancy Limited.
Referee	Refers to an individual or entity who is referred to MXM Accountancy Limited by an existing customer (the Referrer) and who has no prior relationship with MXM Accountancy Limited.
Referral Submission	A referral is considered made when the Referrer submits the contact information of the Referee to MXM Accountancy Limited via email, web form or WhatsApp message, and the Referee has been confirmed as not having prior contact with us.
Successful Referral	A referral is considered successful when the referee pays for and uses MXM Accountancy Limited's services, as specified in Clauses 1.1 to 1.3, with no prior engagement or contact with MXM Accountancy Limited.
Referral Fee	The monetary amount paid to the Referrer upon the completion of a Successful Referral, as outlined in Clauses 1.1 to 1.3.
CIS Income	Refers to income earned under the Construction Industry Scheme (CIS), in which contractors deduct money from subcontractors' payments and pass it to HMRC.
PAYE Income	Refers to income subject to the Pay As You Earn (PAYE) system, in which employers deduct income tax and national insurance contributions from an employee's salary.
Limited Company Services	Refers to the services provided by MXM Accountancy Limited to support the administration, setup, or management of a limited company, including but not limited to tax returns and company filings.
Fiscal Year	The 12-month period from April 6 to April 5 of the following year, as defined by HMRC for taxation purposes in the United Kingdom.
Double Payment Promotion	A temporary promotion running from 16 September 2024 to 30 September 2024, during which the referral fees outlined in Clauses 1.1 to 1.3 will be doubled for successful referrals.

1. Referral Payments:
 - 1.1. We will pay a customer £50 for each successful referral of an individual with Construction Industry Scheme (CIS) income.
 - 1.2. We will pay a customer £10 per tax return successfully submitted on behalf of an individual with PAYE income that they have referred. Where 4 tax returns are successfully submitted for referred PAYE individuals, an additional £10 will be paid, totalling £50.
 - 1.3. We will pay a customer £100 for each successful referral of an individual or corporate entity who/which signs up and pays for our limited company services.
 - 1.4. We reserve the right to impose limits on the number of referrals a customer can make during a specified period, at our sole discretion.

2. Definition of a Successful Referral:
 - 2.1. A referral is considered successful if the referee (the individual or entity referred) has paid for and successfully used our services for the submission of a tax return or other applicable services.
 - 2.2. The referee must not have had any prior contact with us or used our services in any capacity before the referral.

3. Eligibility:
 - 3.1. Referrals must be made by an existing customer who has successfully used and paid for our services.
 - 3.2. A referral fee will be paid only to the first individual to refer the referee, as recorded in our system. If multiple customers refer the same individual or entity, the referral fee will be paid to the customer whose referral was first received and recorded by us.

4. Limits on Multiple Referrals:
 - 4.1. Multiple referral fees will not be paid for the same referee who signs up for more than one of our services. In such cases, we will pay the highest applicable referral fee at our discretion.

5. Payment Terms:
 - 5.1. Referral fees related to Clauses 1.1 and 1.2 will be payable one (1) month after we have received and processed the full payment for the referred individual's or entity's service. If there is any delay in receiving payment from the referred party, the referral fee payment will also be delayed. No interest will accrue if payment is delayed beyond this period.
 - 5.2. Referral fees related to Clause 1.3 (limited company services) will be payable after three (3) consecutive months of successful payments by the referred individual or entity. No interest will accrue if payment is delayed beyond this period.

6. Bonus for Multiple Referrals:
 - 6.1. To qualify for the bonus £100 payment after 5 successful referrals, the referrals must all occur within the same fiscal year. The count of referrals will reset at the beginning of each fiscal year.

7. Exclusions:
 - 7.1. Applications for referral payments from trade groups, consumer groups, third parties, or employees/contractors of MXM Accountancy Limited, will not be accepted under these Terms and Conditions without our prior, express, written consent.

8. Dispute Resolution
 - 8.1. Any disputes or discrepancies regarding the eligibility of referrals or payment of referral fees will be resolved at the sole discretion of MXM Accountancy Limited. Before pursuing legal action, both parties agree to attempt to resolve the dispute through mediation, with the decision of MXM Accountancy Limited being final and binding.

9. Modification
 - 9.1. We reserve the right to amend, suspend, or terminate the referral program, including these Terms and Conditions, at any time without prior notice. However, any changes will be communicated to existing customers via email or on our website before taking effect.

10. Taxes
 - 10.1. Any referral fees received under this program may be considered taxable income. It is the sole responsibility of the customer to report referral bonuses to the relevant tax authorities and comply with applicable tax laws.

11. Double Payment Promotion
 - 11.1. For referrals made between **16 September 2024 and 30 September 2024**, the referral payments stated in Clauses 1.1 and 1.2 will be **doubled** as follows:
 - £100 for each successful referral of an individual with CIS income.
 - £20 for each successfully submitted PAYE tax return referred, with an additional £20 after 4 successfully submitted returns, totalling £100.
 - 11.2. This double payment promotion is only valid for referrals made during the specified dates. Referrals submitted outside this period will not qualify for the double payment, and standard referral rates will apply.
 - 11.3. All other terms, including the definition of a successful referral and eligibility, remain unchanged.

General Provisions:

- These Terms and Conditions are governed by, and shall be construed in accordance with, the laws of England and Wales.
- Any disputes arising under or in connection with these Terms shall be subject to the exclusive jurisdiction of the English courts.